

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Director's/ Trustee's Report and Financial Statements

for the year ended 31 December 2014

Registration number 359278

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Contents

	Page
Directors/ Trustees and other information	1
Directors'/ Trustees' report	2 - 5
Statement of Directors'/ Trustees' Responsibilities	6
Independent Auditors' report to the members	7 - 9
Income and expenditure account	10
Balance sheet	11
Notes to the financial statements including Statement of Accounting Policies	11 - 17

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Directors and other information

Directors/ Trustees

Dr. Jane Pillinger, Chairperson	
Dr. Rosaleen McElvaney	
Donal Cronin	
Maire Mulcahy	
Karl O'Connor	
Tim Whyte	Resigned - 17 June 2014
Grainne Lawlor	Resigned - 2 December 2014
David Holohan	Appointed - 23 June 2014
Brenda Kyle	Appointed - 21 October 2014

Secretary

Donal Cronin

Company number

359278

Registered office

2 Holles Street
Dublin 2

Auditors

John P Carlin for and on behalf of
John P. Carlin and Company
Chartered Accountants and Registered Auditors
Unit D, Ground Floor
Apex Business Centre
Blackthorn Road
Sandyford Industrial Estate
Dublin 18

Business address

2 Holles Street
Dublin 2

Bankers

Bank of Ireland
Lower Baggot Street
Dublin 2

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Director's/ Trustee's report
for the year ended 31 December 2014

The Directors/ Trustees present their report together with audited financial statements of the company for the year ended 31 December 2014.

Principal Activity

One In Four (Ireland) Limited was founded on the 15th July 2002. The principal activity of the company is to provide psychotherapy and advocacy services to women and men who have experienced sexual violence. One In Four (Ireland) Limited is incorporated under the Companies Act 2014, as a company limited by guarantee not having a share capital.

Results

The results for the year after providing for depreciation and taxation amounted to a surplus of €15,067. (2013: loss of € 8,210).

The Charity, with the aid of and support of staff and volunteers generated a positive financial outcome for the period.

Members

Any Member of the Company who wishes to retire as a member shall write to the secretary to that effect and the secretary shall, as soon as is practicable, remove his name from the list of Members and he shall thereupon be deemed to have retired.

Business Review and Future Developments

The Directors/ Trustees do not envisage any change in the principal activity of the company.

Payment of Creditors

The Directors/ Trustees acknowledge their responsibility for ensuring compliance with the provisions of the EC(Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Health and Safety

Our health and safety policy is to;

- comply, at a minimum with all applicable legislation and continually improve our health and safety stewardship towards industry best practice,
- ensure our employees are aware of and implement the company's health and safety imperatives,
- ensure that our company provides a healthy and safe workplace for all employees and take due care of all sponsors and visitors to our business premises.

Directors/ Trustees and their Interests

The company is limited by guarantee and does not have a share capital.

Subsequent events

There have been no significant events affecting the company since the year end.

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Director's/ Trustee's report
for the year ended 31 December 2014

..... continued

Transactions involving Directors/Trustees

There were no contracts of any significance in relation to the affairs of the company in which the Directors had any interest, as defined in the Companies Act, 2014, at any time during the year ended 31 December 2014.

Charitable and political contributions

There were no political contributions which require disclosure under the Electoral Act 1997 during the year.

Director' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the results of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors/ Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of Account

The Directors/ Trustees acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

The measures taken by the Directors/ Trustees to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at the registered office.

Risk management

In order to implement One in Four (Ireland) Limited's strategy, and to keep it updated to reflect the current circumstances, it is essential that significant risks facing the organisation are identified as they arise, are monitored and are managed.

The board of directors are satisfied that procedures are in place to ensure that risks are identified, managed, monitored and reported.

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Director's/ Trustee's report
for the year ended 31 December 2014

..... continued

Principle Risks and Uncertainties

The Directors/ Trustees have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities: and

The charity closely monitors emerging changes to regulations and legislation on an on going basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

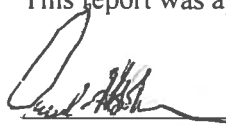
Auditors

John P. Carlin and Company, Chartered Accountants and Registered Auditors, has expressed their willingness to continue in office in accordance with section 383 (2) of the Companies Act 2014.

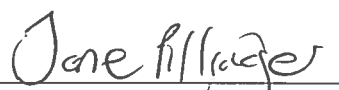
Taxation Status

One In Four (Ireland) Limited has been granted Charitable status under sections 207 and 208 of the Taxes Consolidation Act 1997.

This report was approved by the board on 24 June 2015 and signed on its behalf by;



David Holohan
Director/ Trustee



Dr. Jane Pillinger
Director/ Trustee

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Statement of Directors'/ Trustees responsibilities for the members' financial statements

The Directors/ Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the Directors/ Trustees to prepare financial statements for each financial year. Under the law, the Directors/ Trustees have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the income or deficit of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the income or deficit of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

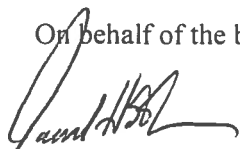
The Directors/ Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Directors/ Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the Directors/ Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the board:



David Holohan
Director/ Trustee



Dr. Jane Pillinger
Director/ Trustee

Date: 24th June 2015

**Independent auditor's report to the members of
One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014**

We have audited the financial statements of One In Four (Ireland) Limited for the year ended 31 December 2014 which comprise the income and expenditure account, the balance sheet, and the related notes. These financial statements have been prepared under the accounting policies set out on page 11 to 13 and are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors/ Trustees and auditors

As described in the statement of Director's/ Trustees responsibilities on pages 2 to 5, the company's Directors/ Trustees are responsible for the preparation of the financial statements in accordance with applicable law and for being satisfied that they give a true and fair view and otherwise comply to the Companies Act 2014 and the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts 2014. We also report to you whether in our opinion: proper books of account have been kept by the company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors'/ Trustees Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding Director's/ Trustees remuneration and Director's/ Trustees transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors'/ Trustees' report and consider the implications for our report if we become aware of any apparent misstatement's within it.

Independent auditors' report to the members of One In Four (Ireland) Limited (continued)
Limited by Guarantee, Pursuant to the Companies Act, 2014

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors/ Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company circumstances and have been consistently applied and adequately disclosed the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatement's or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and its surplus for the year then ended: and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Acts 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

The financial statements are in agreement with the books of account and, in our opinion, proper books of account have been kept by the company.

In our opinion the information given in the Directors'/ Trustees' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 2014 which require us to report to you if, in our opinion the disclosures of the Directors'/ Trustees' remuneration and transactions specified by law are not made.



**John P Carlin for and on behalf of
John P. Carlin and Company
Chartered Accountants and Registered Auditors
Unit D, Ground Floor
Apex Business Centre
Blackthorn Road
Sandyford Industrial Estate
Dublin 18**

Date: 24 June 2015

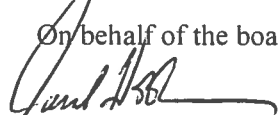
One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

**Statement of Financial Activities Including Income and Expenditure Account
and Statement of Recognised Gains and Losses for the year ended 31 December 2014**

Notes	Continuing operations	
	2014	2013
	€	€
Income		
Donations and Fundraising	152,435	106,764
Other Income	55,352	52,647
Grants	607,680	602,884
Total Income	815,467	762,295
Expenditure		
Charity Services	774,916	735,413
Professional & Fund Raising	20,887	30,753
Governance	4,800	4,800
Total Resources Expended	(800,604)	(770,966)
Other interest receivable and similar income	204	461
Surplus/(deficit) on ordinary activities before taxation	15,067	(8,210)
Tax on surplus/(deficit) on ordinary activities	-	-
Surplus/(deficit) on ordinary activities after taxation	15,067	(8,210)
Retained surplus/(deficit) for the year	15,067	(8,210)
Balance brought forward	32,525	40,735
Balance carried forward	47,592	32,525

There are no recognised gains or losses other than the surplus or deficit for the above two financial years. A separate Statement of Total Recognised Gains and Losses is not required, as all gains or losses have been reflected above.

On behalf of the board;



David Holohan
Director/ Trustee
Date: 24 June 2015



Dr. Jane Pillinger
Director/ Trustee

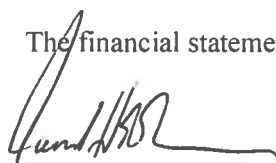
The notes on pages 11 to 16 form an integral part of these financial statements.

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Balance sheet
as at 31 December 2014

		2014		2013	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets			3,786		9,856
Current assets					
Debtors	7	18,926		19,594	
Cash at bank and in hand		60,570		33,056	
		79,496		52,650	
Creditors: amounts falling due within one year	8	(35,690)		(29,981)	
Net current assets			43,806		22,669
Net assets			47,592		32,525
Capital and reserves					
Revenue reserves account			47,592		32,525
Members' Unrestricted funds	9		47,592		32,525

The financial statements were approved by the Board or Directors/ Trustees and signed on its behalf by;



David Holohan
Director/ Trustee



Dr. Jane Pillinger
Director/ Trustee

Date: 24 June 2015

The notes on pages 11 to 16 form an integral part of these financial statements.

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Notes to the financial statements
for the year ended 31 December 2014

..... continued

1. Statement of accounting policies

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

1.2. Income Policy

Income consists of grants received together with donations and other funds generated by voluntary activities, together with income generated from services provided. These are recognised in the financial statements upon entry into the company's accounting system.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Taxation

The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

1.6. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred. The breakdown of grants received can be seen in Note 2.

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Notes to the financial statements
for the year ended 31 December 2014

1.7. Going concern

The company is in surplus in the amount of €47,592. The Directors/ Trustees have continued to implement cost cuts and the directors are confident that these measures will ensure that the company will be able to continue in operation for the foreseeable future.

Based on committed grant income over the next 12 months, cash at bank, ongoing sponsorship income and donations from the general public, the Directors/ Trustees are satisfied that One In Four (Ireland) Limited has adequate resources to continue for at least 12 months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

1.8. Fund Accounting

The following funds are operated by Charities:

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the Directors/ Trustees. Such purposes are within the overall aims of the charity. All sums received by the company come within the general objectives of the charity.

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors/ Trustees in the furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors/ Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying funds.

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Notes to the financial statements
for the year ended 31 December 2014

..... continued

1.9. Provisions for Liabilities

Provisions for any expected liabilities are charged against income. The effect of the time value of money is not material, therefore the provisions are not discounted.

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Notes to the financial statements
for the year ended 31 December 2014

..... continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2014	2013
	€	€
Class of business		
Donations and Fund raising	152,435	106,764
Grants Received	607,680	602,884
All other income	55,352	52,647
	<u>815,467</u>	<u>762,295</u>

All this income is considered Unrestricted Income as it relates to the general objectives of the charity .

Geographical market

Ireland	815,467	762,295
	<u>815,467</u>	<u>762,295</u>

Grants Received (breakdown as follows):

	2014	2013
	€	€
Health Service Executive	514,680	525,184
Family Support Agency	-	3,200
Commission for the Support of Victims of Crime	73,000	70,500
Ireland Funds	5,000	4,000
ESB	10,000	-
Hedge Funds Care	5,000	-
Total Grants Received	<u>607,680</u>	<u>602,884</u>

3. Operating profit/(loss)

	2014	2013
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	6,068	5,643
Operating lease rentals	1,540	1,462
- Auditors' remuneration	4,800	4,800
	<u>12,408</u>	<u>11,905</u>

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Notes to the financial statements
for the year ended 31 December 2014

..... continued

4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

5. Employees

Number of employees

	2014	2013
The average monthly numbers of employees (including the Directors/ Trustees) during the year were:	<u>14</u>	<u>15</u>

Employment costs

	2014	2013
	€	€
Wages and salaries	540,450	516,273
Social welfare costs	<u>56,772</u>	<u>52,847</u>
	<u>597,222</u>	<u>569,120</u>

Director/ Trustee Remuneration

No member of the management committee received any remuneration during the year

No Director/ Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Notes to the financial statements
for the year ended 31 December 2014

..... continued

6. Directors of the Company

The present membership of the board is listed on the 'Directors/ Trustees and other information' page.

7. Debtors	2014	2013
	€	€
Trade debtors	11,871	12,024
Prepayments and accrued income	7,055	7,570
	<u>18,926</u>	<u>19,594</u>

8. Creditors: amounts falling due within one year	2014	2013
	€	€
Credit Card	408	263
Trade creditors	2,852	2,711
Other creditors	(847)	843
Accruals and deferred income	11,583	11,394
PAYE/PRSI	21,694	14,770
	<u>35,690</u>	<u>29,981</u>

Taxation Creditors		
PAYE/PRSI	21,694	14,770
VAT	-	-
	<u>21,694</u>	<u>14,770</u>

9. Reconciliation of movements in members' funds	2014	2013
	€	€
Surplus/(deficit) for the year	15,066	(8,210)
Opening members' funds	32,525	40,735
Closing members' funds	<u>47,591</u>	<u>32,525</u>

One In Four (Ireland) Limited
Limited by Guarantee, Pursuant to the Companies Act, 2014

Notes to the financial statements
for the year ended 31 December 2014

..... continued

10. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	33,056	27,514	60,570
Credit Card	(263)	(145)	(408)
Net funds	<u>32,793</u>	<u>27,369</u>	<u>60,162</u>

11. Company Limited by Guarantee

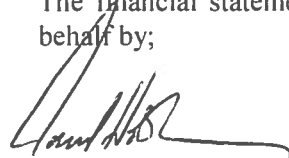
Every member of the company undertakes to contribute to assets of the company in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of contributors themselves, such as may be required not exceeding €6.35.

12. Accounting Periods

The current accounts are for a full year ending 31 December 2014. The comparative accounts are for a full year ending 31 December 2013.

13. Approval of financial statements

The financial statements were approved by the Board on 24 June 2015 and signed on its behalf by;



David Holohan
Director



Dr. Jane Pillinger
Director