

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Director's/ Trustee's Report and Financial Statements**

**for the year ended 31 December 2015**

**Registration number 359278**

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Table of contents**

	Page
Directors'/Trustees and other information	1
Directors'/Trustees report	2 - 4
Statement of Directors'/Trustees Responsibilities	5
Independent Auditors' report to the members	6 - 8
Income and expenditure account	9
Balance sheet	10
Notes on the financial statements including Statement of Accounting Policies	11 - 18

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Directors and other information**

**Directors/ Trustees**

Dr. Jane Pillinger, Chairperson  
Dr. Rosaleen McElvaney ( Resigned 20th July 2015)  
Donal Cronin  
Maire Mulcahy  
Karl O'Connor  
David Holohan  
Brenda Kyle  
Marie Carroll ( Appointed 2nd May 2015)

**Secretary**

Donal Cronin

**Company number**

359278

**Registered office**

2 Holles Street  
Dublin 2

**Auditors**

O'Brien Curran O'Mahony  
Chartered Accountants and Registered Auditors  
Unit D, Ground Floor  
Apex Business Centre  
Blackthorn Road  
Sandyford Industrial Estate  
Dublin 18

**Business address**

2 Holles Street  
Dublin 2

**Bankers**

Bank of Ireland  
Lower Baggot Street  
Dublin 2

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Director's/ Trustee's report**  
**for the year ended 31 December 2015**

The Directors/ Trustees present their report together with audited financial statements of the company for the year ended 31 December 2015.

**Principal Activity**

One In Four (Ireland) Limited was founded on the 15th July 2002. The principal activity of the company is to provide psychotherapy and advocacy services to women and men who have experienced sexual violence. One In Four (Ireland) Limited is incorporated under the Companies Act 2014, as a company limited by guarantee not having a share capital.

**Results**

The results for the year after providing for depreciation and taxation amounted to a deficit of €16,877. (2014: surplus of € 15,067).

The Charity, with the aid of and support of staff and volunteers generated a result inline with expectations.

**Members**

Any Member of the Company who wishes to retire as a member shall write to the secretary to that effect and the secretary shall, as soon as is practicable, remove his name from the list of Members and he shall thereupon be deemed to have retired.

**Business Review and Future Developments**

The Directors/ Trustees do not envisage any change in the principal activity of the company.

**Payment of Creditors**

The Directors/ Trustees acknowledge their responsibility for ensuring compliance with the provisions of the EC( Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

**Health and Safety**

Our health and safety policy is to;

- comply, at a minimum with all applicable legislation and continually improve our health and safety stewardship towards industry best practice,
- ensure our employees are aware of and implement the company's health and safety imperatives,
- ensure that our company provides a healthy and safe workplace for all employees and take due care of all sponsors and visitors to our business premises.

**Directors/ Trustees and their Interests**

The company is limited by guarantee and does not have a share capital.

**Subsequent events**

There have been no significant events affecting the company since the year end.

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Director's/ Trustee's report**  
**for the year ended 31 December 2015**

..... continued

**Transactions involving Directors/Trustees**

There were no contracts of any significance in relation to the affairs of the company in which the Directors had any interest, as defined in the Companies Act, 2014, at any time during the year ended 31 December 2015.

**Charitable and political contributions**

There were no political contributions which require disclosure under the Electoral Act 1997 during the year.

**Director' Responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the results of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors/ Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Books of Account**

The Directors/ Trustees acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

The measures taken by the Directors/ Trustees to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at the registered office.

**Risk management**

In order to implement One in Four (Ireland) Limited's strategy, and to keep it updated to reflect the current circumstances, it is essential that significant risks facing the organisation are identified as they arise, are monitored and are managed.

The board of directors are satisfied that procedures are in place to ensure that risks are identified, managed, monitored and reported.

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Director's/ Trustee's report**  
**for the year ended 31 December 2015**

..... continued

**Principal Risks and Uncertainties**

The Directors/ Trustees have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

The charity closely monitors emerging changes to regulations and legislation on an on going basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

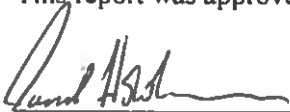
**Auditors**

O'Brien Curran O'Mahony, Chartered Accountants and Registered Auditors, has expressed their willingness to continue in office in accordance with section 383 (2) of the Companies Act 2014.

**Taxation Status**

One In Four (Ireland) Limited has been granted Charitable status under sections 207 and 208 of the Taxes Consolidation Act 1997.

This report was approved by the board on 8th June 2016 and signed on its behalf by;



**David Holohan**  
Director/ Trustee



**Dr. Jane Pillinger**  
Director/ Trustee

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Statement of Directors'/ Trustees responsibilities for the members' financial statements**

The Directors/ Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the Directors/ Trustees to prepare financial statements for each financial year. Under the law, the Directors/ Trustees have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the income or deficit of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the income or deficit of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

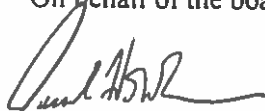
The Directors/ Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Directors/ Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the Directors/ Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the board:



**David Holohan**  
Director/ Trustee



**Dr. Jane Pillinger**  
Director/ Trustee

Date 8/6/2016

**Independent auditor's report to the members of  
One In Four (Ireland) Limited  
Limited by Guarantee, Pursuant to the Companies Act, 2014**

We have audited the financial statements of One In Four (Ireland) Limited for the year ended 31 December 2015 which comprise the income and expenditure account, the balance sheet, and the related notes. These financial statements have been prepared under the accounting policies set out on page 11 to 13 and are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Directors/ Trustees and auditors**

As described in the statement of Director's/ Trustees responsibilities on pages 2 to 5, the company's Directors/ Trustees are responsible for the preparation of the financial statements in accordance with applicable law and for being satisfied that they give a true and fair view and otherwise comply to the Companies Act 2014 and the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts 2014. We also report to you whether in our opinion: proper books of account have been kept by the company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors'/ Trustees Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding Director's/ Trustees remuneration and Director's/ Trustees transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors'/ Trustees' report and consider the implications for our report if we become aware of any apparent misstatement's within it.



**Independent auditors' report to the members of One In Four (Ireland) Limited (continued)**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors/ Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company circumstances and have been consistently applied and adequately disclosed the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatement's or inconsistencies we consider the implications for our report.

**Opinion**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and its deficit for the year then ended: and
  
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

**Matters on which we are required to report by the Companies Acts 2014**

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

The financial statements are in agreement with the books of account and, in our opinion, proper books of account have been kept by the company.

In our opinion the information given in the Directors'/ Trustees' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts 2014 which require us to report to you if, in our opinion the disclosures of the Directors'/ Trustees' remuneration and transactions specified by law are not made.

*Ped Curran*

**O'Brien Curran O'Mahony  
Chartered Accountants and Registered Auditors  
Unit D, Ground Floor  
Apex Business Centre  
Blackthorn Road  
Sandyford Industrial Estate  
Dublin 18**

Date: 8/7/16

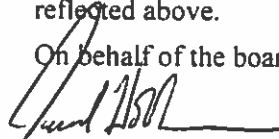
**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Statement of Financial Activities Including Income and Expenditure Account  
and Statement of Recognised Gains and Losses for the year ended 31 December 2015**

		<b>Continuing operations</b>	
		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
<b>Income</b>			
Donations and Fundraising		153,055	152,435
Other Income		42,565	55,352
Grants		642,150	607,680
<b>Total Income</b>		<u>837,770</u>	<u>815,467</u>
<b>Expenditure</b>			
Charity Services		818,051	774,916
Professional & Fund Raising		31,834	20,887
Governance		4,800	4,800
<b>Total Resources Expended</b>		<u>(854,685)</u>	<u>(800,604)</u>
Other interest receivable and similar income		38	204
<b>Deficit/(surplus) on ordinary activities before taxation</b>		<u>(16,877)</u>	15,067
Tax on (deficit)/surplus on ordinary activities		-	-
<b>Deficit/(surplus) on ordinary activities after taxation</b>		<u>(16,877)</u>	<u>15,067</u>
<b>(Deficit)/Retained surplus for the year</b>		(16,877)	15,067
Balance brought forward		47,593	32,525
<b>Balance carried forward</b>		<u>30,716</u>	<u>47,592</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years. A separate Statement of Total Recognised Gains and Losses is not required, as all gains or losses have been reflected above.

On behalf of the board;



**David Holohan**  
**Director/ Trustee**  
**Date:**



**Dr. Jane Pillinger**  
**Director/ Trustee**

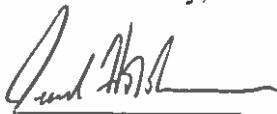
**The notes on pages 11 to 16 form an integral part of these financial statements.**

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Balance sheet**  
**as at 31 December 2015**

		2015		2014	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets			2,975		3,786
Debtors	7	12,139		18,926	
Cash at bank and in hand		<u>131,234</u>		<u>60,570</u>	
			143,373		79,496
<b>Creditors: amounts falling due within one year</b>	8		<u>(115,632)</u>		<u>(35,690)</u>
<b>Total assets less current liabilities</b>			30,716		47,592
 			=====		=====
<b>Capital and reserves</b>					
Revenue reserves account			30,716		47,592
<b>Members' Unrestricted funds</b>	9		<u>30,716</u>		<u>47,592</u>

The financial statements were approved by the Board or Directors/ Trustees on the 8th June 2016 and signed on its behalf by;



**David Holohan**  
**Director/ Trustee**



**Dr. Jane Pillinger**  
**Director/ Trustee**

**Date:**

**The notes on pages 11 to 16 form an integral part of these financial statements.**

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**1. Statement of accounting policies**

**1.1. Basis of preparation**

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

**1.2. Income Policy**

Income consists of grants received together with donations and other funds generated by voluntary activities, together with income generated from services provided. These are recognised in the financial statements upon entry into the company's accounting system.

**1.3. Tangible fixed assets and depreciation**

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% straight line

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Taxation**

The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

**1.6. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred. The breakdown of grants received can be seen in Note 2.

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

**1.7. Going concern**

The company is in surplus in the amount of €30,716. The Directors/ Trustees have continued to implement cost cuts and the directors are confident that these measures will ensure that the company will be able to continue in operation for the foreseeable future.

Based on committed grant income over the next 12 months, cash at bank, ongoing sponsorship income and donations from the general public, the Directors/ Trustees are satisfied that One In Four (Ireland) Limited has adequate resources to continue for at least 12 months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

**1.8. Fund Accounting**

The following funds are operated by Charities:

*Restricted Funds*

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the Directors/ Trustees. Such purposes are within the overall aims of the charity. All sums received by the company come within the general objectives of the charity.

*Unrestricted Funds*

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors/ Trustees in the furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

*Designated Funds*

Designated funds are unrestricted funds earmarked by the Directors/ Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying funds.

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**1.9. Provisions for Liabilities**

Provisions for any expected liabilities are charged against income. The effect of the time value of money is not material, therefore the provisions are not discounted.

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**2. Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2015	2014
	€	€
<b>Class of business</b>		
Donations and Fund raising	153,055	152,435
Grants Received	642,150	607,680
All other income	42,565	55,352
	<u>837,770</u>	<u>815,467</u>
	<u>837,770</u>	<u>815,467</u>

All this income is considered Unrestricted Income as it relates to the general objectives of the charity .

**Geographical market**

Ireland	837,770	815,467
	<u>837,770</u>	<u>815,467</u>
	<u>837,770</u>	<u>815,467</u>

**Grants Received (breakdown as follows):**

	2015	2014
	€	€
Health Service Executive	514,680	514,680
HSE National Social Inclusion Office	10,000	-
Family Support Agency	2,900	-
Commission for the Support of Victims of Crime	73,000	73,000
The Ireland Funds	5,000	5,000
ESB	5,000	10,000
GSK Ireland IMPACT Award	1,000	-
Katharine Howard Foundation	5,000	-
Atlantic Philanthropies	3,000	-
Ormond Quay & Scots Presbyterians	2,000	-
St. Patrick's Cathedral	1,500	-
Hedge Funds Care Ireland	15,870	5,000
Civil Service Charities Fund	3,200	-
	<u>642,150</u>	<u>607,680</u>
	<u>642,150</u>	<u>607,680</u>



**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

<b>3. Operating (loss)/profit</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	812	6,068
Operating lease rentals	1,540	1,540
- Auditors' remuneration	4,800	4,800
	<u>          </u>	<u>          </u>

**4. Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**5. Employees**

**Number of employees**

The average monthly numbers of employees (including the Directors/ Trustees) during the year were:	<b>2015</b>	<b>2014</b>
	15	14

**Employment costs**

	<b>2015</b>	<b>2014</b>
	€	€
Wages and salaries	589,818	540,450
Social welfare costs	62,365	56,772
	<u>652,183</u>	<u>597,222</u>

**Director/ Trustee Remuneration**

No trustee received remuneration during the year

No Director/ Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**6. Directors of the Company**

The present membership of the board is listed on the 'Directors/ Trustees and other information' page.

**7. Debtors**

	<b>2015</b>	<b>2014</b>
	€	€
Trade debtors	5,598	11,871
Prepayments and accrued income	6,541	7,055
	<u>12,139</u>	<u>18,926</u>

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2015</b> €	<b>2014</b> €	
Credit Card	251	408	
Payments received on account	4,008	-	
Trade creditors	78,898	2,852	
Other creditors	440	(847)	
Accruals and deferred income	13,949	11,583	
PAYE/PRSI	18,086	21,694	
	<u>115,632</u>	<u>35,690</u>	
<b>Taxation Creditors</b>			
PAYE/PRSI	18,086	21,694	
VAT	-	-	
	<u>18,086</u>	<u>21,694</u>	
<b>9. Reconciliation of movements in members' funds</b>		<b>2015</b> €	<b>2014</b> €
Deficit/(surplus) for the year		(16,878)	15,067
Opening members' funds		47,593	32,525
Closing members' funds		<u>30,715</u>	<u>47,592</u>
<b>10. Analysis of changes in net funds</b>			
	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	€	€	€
Cash at bank and in hand	60,570	70,664	131,234
Credit Card	(408)	157	(251)
Net funds	<u>60,162</u>	<u>70,821</u>	<u>130,983</u>

**One In Four (Ireland) Limited**  
**Limited by Guarantee, Pursuant to the Companies Act, 2014**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**11. Company Limited by Guarantee**

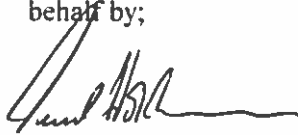
Every member of the company undertakes to contribute to assets of the company in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of contributors themselves, such as may be required not exceeding €6.35.

**12. Accounting Periods**

The current accounts are for a full year ending 31 December 2015. The comparative accounts are for a full year ending 31 December 2014.

**13. Approval of financial statements**

The financial statements were approved by the Board on 8th June 2016 and signed on its behalf by;



**David Holohan**  
**Director**



**Dr. Jane Pillinger**  
**Director**